

Company registration number 07650612 (England and Wales)

**SUFFOLK CRICKET LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# SUFFOLK CRICKET LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr T Pound Mr N C Shrubshall Mr R G Jones Mrs J Jordan Mr T P McEntee Mr A J Squire Mrs J Hunwicke	(Appointed 21 April 2022) (Appointed 21 April 2022) (Appointed 21 April 2022) (Appointed 21 April 2022) (Appointed 13 June 2022)
<b>Secretary</b>	Mr T Pound	
<b>Company number</b>	07650612	
<b>Registered office</b>	94 Henley Road Ipswich IP1 4NJ	
<b>Accountants</b>	Ensors Accountants LLP Connexions 159 Princes Street Ipswich IP1 1QJ	

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# SUFFOLK CRICKET LIMITED

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# SUFFOLK CRICKET LIMITED

## DIRECTORS' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The directors present their annual report and financial statements for the year ended 31 December 2022.

#### **Principal activities**

The principal activity of the company continued to be to encourage and promote Cricket at all levels within Suffolk.

#### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr T Pound	
Mr N H Hammond	(Resigned 9 March 2022)
Mr N C Shrubshall	
Mr R G Jones	(Appointed 21 April 2022)
Mrs J Jordan	(Appointed 21 April 2022)
Mr T P McEntee	(Appointed 21 April 2022)
Mr A J Squire	(Appointed 21 April 2022)
Mrs J Hunwicke	(Appointed 13 June 2022)

#### **Small companies exemption**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

.....  
Mr T Pound  
**Director**

Date: .....

# SUFFOLK CRICKET LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SUFFOLK CRICKET LIMITED FOR THE YEAR ENDED 31 DECEMBER 2022

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Suffolk Cricket Limited for the year ended 31 December 2022 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of Suffolk Cricket Limited, as a body, in accordance with the terms of our engagement letter dated 8 March 2023. Our work has been undertaken solely to prepare for your approval the financial statements of Suffolk Cricket Limited and state those matters that we have agreed to state to the Board of Directors of Suffolk Cricket Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Suffolk Cricket Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Suffolk Cricket Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Suffolk Cricket Limited. You consider that Suffolk Cricket Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Suffolk Cricket Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ensors Accountants LLP**

**Chartered Accountants**

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Connexions  
159 Princes Street  
Ipswich  
IP1 1QJ

# SUFFOLK CRICKET LIMITED

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

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	Notes	2022 £	2021 £
<b>Income</b>		515,108	309,703
Administrative expenses		(531,922)	(286,884)
Other operating income		66,717	-
		<hr/>	<hr/>
<b>Operating surplus</b>		49,903	22,819
Interest receivable and similar income		62	27
		<hr/>	<hr/>
<b>Surplus before taxation</b>		49,965	22,846
Tax on surplus	5	(12)	(5)
		<hr/>	<hr/>
<b>Surplus for the financial year</b>		49,953	22,841
		<hr/> <hr/>	<hr/> <hr/>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

# SUFFOLK CRICKET LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	6		2,393		-
<b>Current assets</b>					
Stocks		200		-	
Debtors	7	77,591		67,154	
Cash at bank and in hand		327,814		241,641	
		<u>405,605</u>		<u>308,795</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(198,368)</u>		<u>(149,118)</u>	
<b>Net current assets</b>			<u>207,237</u>		<u>159,677</u>
<b>Net assets</b>			<u>209,630</u>		<u>159,677</u>
<b>Reserves</b>					
Income and expenditure account			<u>209,630</u>		<u>159,677</u>
<b>Members' funds</b>			<u>209,630</u>		<u>159,677</u>

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....  
Mr T Pound  
Director

Company Registration No. 07650612

# SUFFOLK CRICKET LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Company information

On 1 January 2022 Suffolk County Cricket Association merged with Suffolk Cricket Board Limited and the income and expenditure of the Association for the year to 31 December 2022 are included in these accounts.

On 4 May 2022 the company changed its name from Suffolk Cricket Board Limited to Suffolk Cricket Limited.

Suffolk Cricket Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 94 Henley Road, Ipswich, IP1 4NJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.



# SUFFOLK CRICKET LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SUFFOLK CRICKET LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

(Continued)

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.8 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

#### 1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SUFFOLK CRICKET LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Exceptional item

	2022 £	2021 £
<b>Income</b>		
Transfer of Suffolk County Cricket Association reserves	66,717	-

### 4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	8	8

### 5 Taxation

	2022 £	2021 £
<b>Current tax</b>		
UK corporation tax on profits for the current period	12	5

### 6 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2022	-
Additions	3,590
At 31 December 2022	3,590
<b>Depreciation and impairment</b>	
At 1 January 2022	-
Depreciation charged in the year	1,197
At 31 December 2022	1,197
<b>Carrying amount</b>	
At 31 December 2022	2,393
At 31 December 2021	-

# SUFFOLK CRICKET LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 7 Debtors

	<b>2022</b>	<b>2021</b>
	£	£
<b>Amounts falling due within one year:</b>		
Service charges due	2,219	-
Other debtors	75,372	67,154
	<u>77,591</u>	<u>67,154</u>

### 8 Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	£	£
Trade creditors	-	69
Corporation tax	58	46
Other creditors	198,310	149,003
	<u>198,368</u>	<u>149,118</u>

### 9 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**SUFFOLK CRICKET LIMITED**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# SUFFOLK CRICKET LIMITED

## DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

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	2022		2021	
	£	£	£	£
<b>Income</b>				
Members subscriptions		2,819		-
Grants - NCCA		36,000		-
Grants - Other		1,300		-
Sponsorship		13,000		-
Development Team		203,213		186,190
Suffolk Youth Cricket		160,254		99,485
Coach Education		18,205		10,120
Chance to Shine		49,422		2,610
Schools/Juniors Competitions		1,881		1,298
Women and Girls		2,327		-
EPP		13,997		10,000
Community restart		12,690		-
		<hr/>		<hr/>
		515,108		309,703
<b>Other operating income</b>				
Transfer of Suffolk County Cricket Association reserves		66,717		-
<b>Administrative expenses</b>				
Match expenses - Players & Officials	39,811		-	
Match expenses - Grounds & Catering	13,627		-	
Match expenses - Cricket Balls & Clothing	11,326		-	
County Handbook	5,206		-	
County newspaper coverage and photography	1,825		-	
County sponsorship costs	4,300		-	
County administrative expenses	2,127		-	
Development Team	251,351		202,305	
Suffolk Youth Cricket	151,193		58,065	
EPP	13,359		4,076	
Coach Education	9,766		4,209	
Chance to Shine	7,491		11,600	
Suffolk Grounds Assn	1,053		695	
Umpires & Scorers	585		511	
Schools/Junior Competitions	2,615		2,444	
Women and Girls	6,720		553	
Child Welfare	1,829		93	
Community restart	5,835		-	
Sundry Expenses	706		2,333	
Depreciation	1,197		-	
		<hr/>		<hr/>
		(531,922)		(286,884)
<b>Operating surplus</b>		49,903		22,819

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# SUFFOLK CRICKET LIMITED

## DETAILED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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	2022		2021	
	£	£	£	£
<b>Interest receivable and similar income</b>				
Bank interest received	62		27	
	<u>62</u>		<u>27</u>	
		62		27
		<u>62</u>		<u>27</u>
<b>Surplus before taxation</b>	9.70%	49,965	7.38%	22,846
		<u>49,965</u>		<u>22,846</u>

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# SUFFOLK CRICKET LIMITED

## DETAILED INCOME AND EXPENDITURE ACCOUNT - SUFFOLK COUNTY CRICKET ASSOCIATION

FOR THE YEAR ENDED 31 DECEMBER 2022

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	£	2022 £	£	2021 £
<b>Turnover</b>				
Members subscriptions		2,819		-
Grants - NCCA		36,000		-
Grants - Other		1,300		-
Sponsorship		13,000		-
		<u>53,119</u>		<u>-</u>
<b>Administrative expenses</b>				
Match expenses - Players & Officials	39,811		-	
Match expenses - Grounds & Catering	13,627		-	
Match expenses - Cricket Balls & Clothing	11,326		-	
County Handbook	5,206		-	
County newspaper coverage and photography	1,825		-	
County sponsorship costs	4,300		-	
County administrative expenses	2,127		-	
Depreciation	1,197		-	
		<u>(79,419)</u>		<u>-</u>
<b>Operating loss</b>		<b>(26,300)</b>		<b>-</b>
<b>Interest receivable and similar income</b>				
Bank interest received		39		-
		<u>(26,261)</u>		<u>-</u>
Deficit before taxation		<u>(26,261)</u>		<u>-</u>



# SUFFOLK CRICKET LIMITED

## DETAILED INCOME AND EXPENDITURE ACCOUNT - SUFFOLK CRICKET BOARD FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021
	£	£	£	£
<b>Turnover</b>				
Development Team		203,213		186,190
Suffolk Youth Cricket		160,254		99,485
Coach Education		18,205		10,120
Chance to Shine		49,422		2,610
Schools/Juniors Competitions		1,881		1,298
Women and Girls		2,327		-
EPP		13,997		10,000
Community restart		12,690		-
		<u>461,989</u>		<u>309,703</u>
<b>Administrative expenses</b>				
Development Team	251,351		202,305	
Suffolk Youth Cricket	151,193		58,065	
EPP	13,359		4,076	
Coach Education	9,766		4,209	
Chance to Shine	7,491		11,600	
Suffolk Grounds Assn	1,053		695	
Umpires & Scorers	585		511	
Schools/Junior Competitions	2,615		2,444	
Women and Girls	6,720		553	
Child Welfare	1,829		93	
Community restart	5,835		-	
Sundry Expenses	706		2,333	
		<u>(452,503)</u>		<u>(286,884)</u>
<b>Operating profit</b>		9,486		22,819
<b>Interest receivable and similar income</b>				
Bank interest received		23		27
		<u>9,509</u>		<u>22,846</u>